

PRESS RELEASE

Old Dominion National Bank Names Stephanie Lykins-Harvey as Director for Retail Banking

MCLEAN VA, August 16, 2016 -- Old Dominion National Bank today announced that Stephanie Lykins-Harvey will serve as Director for Retail Banking for its growing branch network in Northern Virginia and the Charlottesville area.

In her new role, Lykins-Harvey will focus on further enhancing the customer experience at Old Dominion by building on the strengths, service and expertise of its retail teams, while leveraging the bank's investments in customer-friendly online and mobile technology.

"Stephanie's hands-on experience in every aspect of community banking, combined with her exceptional leadership and management skills, make her the clear choice to lead our retail teams as we grow our footprint in the Northern Virginia market and deepen our commitment in Charlottesville," said Old Dominion President and CEO Mark Merrill. "She is truly a premier community banker who will bring positive energy, a commitment to collaboration, and a passion for building teams that are focused on providing exceptional service to our customers."

Prior to joining Old Dominion, Lykins-Harvey was a senior vice president managing Northern Virginia branch networks for two publicly traded community banks. Since 2014, she served as regional sales and service manager with McLean-based Cardinal Financial Corporation, responsible for 15 Cardinal Bank branches. Previously, she was with Arlington-based Virginia Commerce Bank for nearly 15 years and oversaw eight of the Virginia Commerce Bancorp subsidiary's branches as regional manager until the bank's acquisition. A deep commitment to exceptional customer service has been the hallmark of Lykins-Harvey's career since she started working in a community bank branch nearly 20 years ago.

Lykins-Harvey's track record of leading retail teams at larger banks will prove valuable as Old Dominion executes its strategic growth plan, which includes adding full-service branches in Northern Virginia and downtown Charlottesville. Previously, the bank opened its Fairfax County loan production office in McLean, Virginia offering a small presence to meet the consumer and commercial loan needs of the community. With its first full service location planned for the near future, the Bank will focus on driving significant growth in Northern Virginia, particularly among small and mid-sized business customers, while maintaining its strong presence in the Charlottesville area.

Lykins-Harvey holds a dual-degree from George Mason University and is a graduate of the Virginia Bankers Association School of Bank Management, as well as the Leadership Prince William program. Throughout her career she has maintained a strong commitment to community service, volunteering for the Prince William chapter of the Special Olympics, ACT (Action in Community), Soles for Souls, and the SERVE Shelter. From 2007 to 2013, she served on the Loan Committees for the Vehicles for Change and Ways to Work programs for Northern Virginia Family Services, and from 2007 to 2010, she served on the Board and as President for the Manassas City Public Schools Education Foundation from 2007 to 2010.

About Old Dominion National Bank

Old Dominion is an independent, locally-owned and managed bank headquartered in Virginia with two full-service offices in Albemarle County, as well as a loan production office in Fairfax County to support its plans for growth in the Washington metropolitan area. The bank has approximately \$55 million in assets and offers a full range of commercial and consumer financial services in the communities it serves. Please visit the bank online at ODNOnline.com.

Forward Looking Statements

Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief or current expectations of the Bank, its directors or its officers, may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often include the words "believes," "expects," "anticipates," "estimates," "forecasts," "intends," "plans," "targets," "potentially," "probably," "projects," "outlook" or similar expressions or future or conditional verbs such as "may," "will," "should," "would" and "could." These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could cause the actual results to differ materially from the forward-looking statements, including the following: the strength of the United States economy in general and the strength of the local economies in which the Bank conducts operations; fluctuations in interest rates and in real estate values; monetary and fiscal policies of the Board of Governors of the Federal Reserve System and the U.S. Government and other governmental initiatives affecting the financial services industry; the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for loan losses; the Bank's ability to access cost-effective funding; the timely development of and acceptance of the Bank's new products and services and the perceived overall value of these products and services by customers, including the features, pricing and quality compared to competitors' products and services; fluctuations in real estate values and both residential and commercial real estate market conditions; demand for loans and deposits in the Bank's market areas; legislative or regulatory changes that adversely affect the Bank's business; results of examinations of the Bank and its subsidiaries by their regulators, including the possibility that such regulators may, among other things, take regulatory enforcement action or require the Bank's to increase its reserves for loan losses or to write-down assets; the impact of technological changes; and the Bank's success at managing the risks involved in the foregoing. Any forward-looking statements are based upon management's beliefs and assumptions at the time they are made. The Bank undertakes no obligation to publicly update or revise any forward-looking statements or to update the reasons why actual results could differ from those contained in such statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking statements discussed might not occur, and you should not put undue reliance on any forward-looking statements.

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